



United Steel Allied Industries Pvt. Ltd.

Date: January 03, 2025

To,
The Manager,
Listing Operations,
BSE Limited,
Dalal Street,
Mumbai - 400 001

To
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Mumbai

Scrip Code: 500313
Email: corp.relations@bseindia.com

NSE Scrip Code: OILCOUNTUB
Email:- takeover@nse.co.in

Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to the above cited subject please find the attached disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI SAST Regulations**") in respect of the allotment of Zero Coupon Optionally Convertible Non-Cumulative Preference Shares of Oil Country Tubular Limited.

This is for your information and records.

Thanking you,

For and on behalf of United Steel Allied Industries Private Limited

K.Suryanarayana
Director(Promoter Group Shareholder)

Encl.: Disclosure under Reg. 29(2) of SEBI (SAST) Regulations 2011

CC: Oil Country Tubular Limited
3rd Floor, King Koti
Hyderabad.

'KAMINENI', 4th Floor, King Koti, Hyderabad- 500 001, T.S., India, Telefax# +91.40.2478 5599

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Oil Country Tubular Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	United Steel Allied Industries Private Limited - Promoter Group Shareholder		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & NSE		
Details of the acquisition / disposal is as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,44,89,165 Equity Shares of Rs.10.each	32.71	32.71
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,44,89,165	32.71	32.71

[Handwritten Signature]



Details of acquisition			
a) Shares carrying voting rights acquired/ sold	NIL	NIL	NIL
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold <i>(Zero Coupon Optionally Convertible Non- Cumulative Preference Shares of Rs.10/- each.(OCPS)</i>	1,38,46,154 (OCPS)	31.26	23.82
d) Shares encumbered / invoked / released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	1,38,46,154 (OCPS)	31.26	23.82
After the acquisition holding of:			
a) Shares carrying voting rights	1,44,89,165 Equity Shares	32.71	24.92
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,38,46,154 OCPS	31.26	23.82
e) Total (a+b+c+d)	2,83,35,319	63.97	48.74
Mode of acquisition	Preferential Allotment		

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Date of receipt of intimation of allotment of OCPS.	Date of allotment – 31.12.2024 Date of Intimation - 01.01.2025
Equity share capital / total voting capital of the TC before the said Allotment.	INR 44,28,95,300 (4,42,89,530 equity shares of INR 10 each)
Equity share capital/ total voting capital of the TC after the said allotment.	INR 44,28,95,300 (4,42,89,530 equity shares of INR 10 each)
Total diluted share/voting capital of the TC after the said acquisition	INR 58,13,56,840(5,81,35,684 Equity Shares of INR 10 each)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note :

- i. *As per the terms of allotment, 1,38,46,154 OCPS shall be converted into the 1,38,46,154 (One Crore Thirty Eight Lacs Forty Six Thousand One Hundred and Fifty Four) fully paid up Equity Shares of face value of Rs. 10/- each of the Company ("Equity Shares") in one or more tranches, within a period of 18 (Eighteen) months commencing from the date of allotment of such OCPS. However, the shareholder shall ensure that it shall not convert the OCPS beyond the takeover trigger limits as specified in SEBI (SAST) Regulations, 2011 in any financial year or during the 18 months conversion period.*
- ii. *The balance OCPS not converted at the end of 18 Months from the date of allotment shall mandatorily be redeemed by the Company at any time before 10 years from the date of allotment of OCPS.*

For and on behalf of United Steel Allied Industries Private Limited

K.Suryanarayana
Director (Promoter Group Shareholder)
DIN : 00078950

Date: 03-Jan-2025